

# TREASURY NEWS



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## RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$ 5,253 million of 52-week bills to be issued May 20, 1982, and to mature May 19, 1983, were accepted today. The details are as follows:

### RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate</u> (Equivalent Coupon-issue Yield) <sup>1/</sup>
High -	87.699	12.166 %	13.60 %
Low -	87.655	12.209 %	13.66 %
Average -	87.671	12.194 %	13.64 %

Tenders at the low price were allotted 90%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 33,780	\$ 27,190
New York	11,102,190	4,501,950
Philadelphia	9,925	5,925
Cleveland	142,565	50,065
Richmond	119,050	34,000
Atlanta	61,030	22,530
Chicago	993,730	172,730
St. Louis	27,705	19,705
Minneapolis	11,360	7,360
Kansas City	16,740	16,740
Dallas	3,865	3,865
San Francisco	819,720	312,720
Treasury	78,290	78,290
<b>TOTALS</b>	<b>\$13,419,950</b>	<b>\$5,253,070</b>
<u>Type</u>		
Competitive	\$11,720,115	\$3,553,235
Noncompetitive	394,835	394,835
Subtotal, Public	\$12,114,950	\$3,948,070
Federal Reserve	1,100,000	1,100,000
Foreign Official Institutions	205,000	205,000
<b>TOTALS</b>	<b>\$13,419,950</b>	<b>\$5,253,070</b>

An additional \$311,800 thousand of the bills will be issued to foreign official institutions for new cash.

<sup>1/</sup> The average annual investment yield is 14.10%. This requires an annual investment yield on All-Savers Certificates of 9.87%.